

EAST LOS ANGELES COLLEGE FOUNDATION

BOARD OF DIRECTORS MEETING

APRIL 16, 2015

G1-301AB

4:30 p.m.

Members Present: Marvin Martinez, Raymond Cheng, Paul De La Cerda, Selina S. Chi, Asif Mahmood, Christine Chui, Priscilla Lizárraga, Marissa Castro-Salvati, Sandy Ho, Tina Hwang, Helen Romero Shaw, Ann Tomlinson, Philip Cohen

Members Absent: Marshal Chuang (excused), Ken Maxey (excused).

Guests: Celina Benavides, Michelle Benjamin, Paulina Palomino

Staff: Michelle Rodriguez, Foundation Development Assistant, Alejandro Guzman, Public Information Officer.

I. **Call to Order:** Chairman Cheng called the meeting to order at 4:54 p.m.

II. **Approval of the Minutes:** M/S/P (Hwang/Ho): The minutes of March 19, 2015 were approved as presented.

III. **President's Report:** President Martinez thanked the board members who attended the Chancellor's investiture. He shared that the Speech team won First place at the National Speech tournament in Ohio. Shared that the City of Monterey Park honored the Men's Basketball team who made it to the finals of state championships and the Women's Basketball team who made it to final four of state championships. He invited the board to attend Graduation and receptions on June 9, 2015.

IV. **Executive Director's Report:** P. De La Cerda and S. Chi Reported on the Consent Agenda.

V. Consent Agenda:

- a. Accept ORISE Funds: Funds from DHS ORISE for \$49,991.00 were received. Funds are pending from USC CREATE.
- b. Revise Operational Budget: Requesting changes to allocations as recommended by CPA. Changes to enhance College Support with additional 39,000, enhance Personnel and Contracts by 17,000, and reduction to Supplies and Equipment by 4,000. Funds are reallocated from LACCD reimbursement line item since they are not needed at this time. S. Chi noted that there are no changes to the overall budget, only revisions to the line items.
- c. Approval to Submit LAUP - FCCHEA-Project Vistas Renewal: Non-profit to Non-Profit approximately \$750,000 Grant renewal with about \$47,000 in indirect fees for the Foundation.
- d. Approval to Submit LAUP - CDWFI Renewal: Approximately \$400,000 Grant renewal with about \$30,000 in indirect fees for the Foundation. Also a Non-profit to Non-Profit grant.
- e. Ratify Investiture Expenditures: A report of the expenditures in the amount of \$6,061 was presented, expenditures from college support line item.
- f. Ratify GEAR UP 4 LA Grant No.2: GEAR UP Grant No.2 was awarded to ELAC Foundation, in the amount of 500,000 for the first 5 years and possible year 6 and 7 in the amount of \$200,000 with a total indirect is about 43,000.
- g. Approval to Support Accreditation: College Support for accreditation in the form of an Ipad was requested. Requesting up to \$1,000 for one or two Ipads in support. P. De La Cerda added that the request came from the new Dean of Advancement.
- h. Approval to Apply for Stem Grant from Honda Foundation: P. De La Cerda reported on a Honda Foundation funding opportunity to enhance STEM programs. A proposal is

planned to apply for up to \$75,000 and will support the Engineering and Technologies Department.

- M/S/P: (Lizárraga/Salvati Castro) Approve items a - h in the consent agenda. Motion passes unanimously.

VI. New Business:

- a. FCCHEA -Project Vistas: C. Benavides and M. Benjamin introduced themselves and presented on the services provided by the grant.
- b. Project Links Report: P. Palomino introduced herself and presented on the services provided to the student of the grant. Reported that the focus of the grant is student support, helping the students complete their studies. Paulina also spoke about the UCLA Summer Intensive Transfers Experience Program and similar programs with Loyola Marymount. President Martinez commented on the success of these programs which have increased the transfer rate.
- c.

VII. Old Business:

- a. Gala Update: A. Mahmood reported that the planning is moving forward. Reported that he will be bringing new individuals that were not previously not linked to the college and has confirmed several dignitaries for attending. The MC is not yet finalized, but will be finalized within a week. S. Chi reported on a working Gala committee meeting and invited Alejandro to present on a draft agenda for the Gala. Board members make comments and suggestions for the program agenda. S. Chi went over the list of table commitments.
- b. Investment Counsel Report: A. Tomlinson reported on the proposal submitted by Payden & Rygel and Merrill Lynch. C. Chui added that the proposals were very compressive and

reported that the recommendation of the Committee was to move forward with Payden & Rygel. M. Castro Salvati recommended that the client references be contacted, A. Tomlinson committed to contacting them. Board agreed to move to move forward with Payden & Rygel pending reference checks and standard deviation clarification.

➤ M/S/P: (Lizárraga/Romero Shaw) Approval of item.

Motion passes unanimously

c. May Board Meeting Date: Meeting date was set for May 28, 2015, at 5pm prior to the Scholarship Awards banquet at Luminarias.

VIII. Items from the Floor:

S. Chi noted that S. Ho would like the college to partner with a Taiwanese Annual Celebration event. A. Tomlinson, will work with S. Ho on a possible partnership.

IX. Adjournment: The meeting adjourned at 6:28 p.m.

Respectfully Submitted:

Michelle Rodriguez, Foundation Development Assistant

Documents: II, and Va