

EAST LOS ANGELES COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING
THURSDAY, AUGUST 25, 2016
CC 201A
5:30 p.m.

Members Present: Tina Hwang, Paul De La Cerda, Philip Cohen, Priscilla Lizárraga, Marvin Martinez and Helen Romero Shaw.

Members Absent: Marshal Chuang (excused), Asif Mahmood (unexcused), Ken Maxey (unexcused), Marissa Castro-Salvati (unexcused), Sandy Ho (excused).

Guests: Julie Benavides, VP of Student Services. Selina Chi, Executive Director of FLACCD.

I. Call to Order: T. Hwang called the meeting to order at 5:30 p.m.

II. Approval of Minutes: M/S/P (Martinez/Lizarraga) - Motion to approve minutes of July 21, 2016 were unanimously approved as distributed.

III. President's Report: President Martinez informed the Board of upcoming developments effecting ELAC. Between now and November 8, 2016 he and P. De La Cerda will campaign for the \$3.3 billion bond measure. Benefits from bond include creating new facilities for the athletic complex, Administration of Justice and Nursing program. Next, M. Martinez discussed the challenges of the new initiative, LA College Promise. The Foundation will be leading the effort to fundraise for non-LAUDS students (i.e. Montebello & Alhambra USD) A proposal will be discussed and presented to Board at next month's Board Retreat. Topic will include: a. How to use money to support effort after researching the total cost of the first year of college. b. How to put together the Campaign Committee.

Next, M. Martinez reported there will be an ELAC event to support the initiative in which Dr. Jill Biden, Mayor Eric Garcetti, Lt. Governor Gavin Newsom and Magic Johnson will come to campus. Afterwards, he shared an update on Assembly Bill 288. Dual enrollment now allows students to take community college courses at a maximum load of 15 units.

IV. Executive Director's Report: P. De La Cerda introduced guest, Julie Benavides, VP of Student Services who provided a report on prepping students on Scholarships and Financial Aid by taking a look at their financial wellness. Acting as financial coach, they can understand how to wisely use scholarship money in addition to student debt and other financial aid matters. Furthermore, instead of scholarships, J. Benavides is working with the Foundation and Financial Aid to establish emergency loans program for students not receiving scholarship funds.

The Foundation team was congratulated by the Board for the Rios Trust transfer of \$1 Million which is currently placed in a money market account. The Finance Committee needs to decide on investment strategy for funds and present a proposal to the Board. The Rios Trust will be donating another installment of approximately \$800,000.

Finally, it was recommends to add a new scholarship to 2016-2017 CCCSE/Osher list to honor retiring Deputy Chancellor, Dr. Adriana Barrera. A motion by P. Cohen and seconded by M. Martinez. Motion passed unanimously by the Board.

Personnel Update: P. De La Cerda updates Board on status of current Foundation staff.

V. Consent Items:

A. A Contract with JW Marriott Palm Desert Resort and Spa was presented for the board retreat on Sept 30 - Oct 1.

B. Blackbaud Renewal Approval: P. De La Cerda was able to negotiate 10% discount on renewal invoice for Raiser's Edge donor program.

C. Approve Consultant Firm Contract: P. De La Cerda discussed with Board the terms to contract with a firm to consultant and assist with Foundation Development and Alumni & Corporate Relations. The consultant will also attend the retreat and be the facilitator for the Strategic Planning Session.

A Motion by M. Martinez and seconded by H. Romero Shaw was made to approve all items. Motion passed. All three items on consent items were approved unanimously by the Board.

VI. Old Business: Board Nominations/Development - M. Martinez describes new Board nominees, Paul Chang and Arnoldo Jacquez's background, work experience and ability to contribute to the

Foundation as Board Members. A motion is made to approve the new board members by H. Romero Shaw and seconded by P. Cohen. Motion passed unanimously.

VII. New Business: September 30 to October 1 - Board Retreat Draft Agenda to be emailed to Board members before Retreat.

VIII. Items on the Floor: None

XI. Adjournment: The meeting adjourned at 7:18 PM.