

EAST LOS ANGELES COLLEGE FOUNDATION

BOARD OF DIRECTORS MEETING

MARCH 17, 2016

CC 201A

5:30 p.m.

Members Present: Helen Romero Shaw, Paul De La Cerda, Marshal Chuang, Christine Chui, Priscilla Lizárraga, Philip Cohen.

Members Absent: Marvin Martinez (excused), Asif Mahmood (excused), Marissa Castro-Salvati (excused), Sandy Ho (excused), Tina Hwang (excused).

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- I. **Call to Order:** Vice Chair Romero-Shaw called the meeting to order at 5:30 p.m.
- II. **Approval of the Minutes:** M/S/P (Chuang/Lizárraga): The minutes of February 25, 2016 were approved.
- III. **President's Report:** In the President's absence P. De La Cerda updated the Board on the accreditation visit.
- IV. **Executive Director's Report:** P. De La Cerda updated the board on the M. Rodriguez upcoming maternity leave. Reported that the accountant applied for a transfer and had already been called for interview. Board inquired as to the possibility of a vacancy and who would assume the accounting responsibilities. P. De La Cerda noted that Linda, the accounting technician would be able to backfill in the short term.

V. Consent Agenda:

- a. Contract with TemoArjani:
 - 1. 2015 Audit- Tabled
 - 2. File JEMPlus Taxes- Tabled

VI. Old Business:

- a. Updated on 2014 Audit - P. De La Cerda updated the Board on the progress.
- b. Spring Scholarship Gala/Ceremony - P. De La Cerda reported that the May 12th Ceremony is moving forward with planning.
- c. New Building Ribbon Cutting - P. De La Cerda shared the saved the date for the Ceremony on May 5th. Noted that the Student Success/Retention Center, Campus Book Center/Store and Quad area were the areas that were being opened.

VII. Items from the Floor:

- a. Board Meeting Start Time - Board discussed starting the meeting at 5:00pm with dinner and 5:30pm meeting start time.
- b. Board Members - Board brought up the need for additional Board Members. C. Chui stated that there was someone she know that might be interested. H. Romero-Shaw asked her to bring a resume for consideration.
- c. Investment Updated - C. Chui inquired if there were any updates. P. De La Cerda updated the board on the progress of the Blanca Flanagan Rios Trust. He stated that the District Controller was moving forward with a Transfer of Funds was forwarded the LACCD attorneys for review and would then be forwarded to the LACCD Board of Trustees. He noted that the item needed to be taken to the Board for action. He also noted that the board would be welcome and encouraged to attend the trustee meeting in support of the funds transfer.

Adjournment: The meeting adjourned at 6:15 p.m.

Respectfully Submitted:

Michelle Rodríguez, Foundation Development Assistant

Documents: II, and VIc