

**EAST LOS ANGELES COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING**

NOVEMBER 24, 2015

G1-301AB

5:00 p.m.

Members Present: Marvin Martinez, Tina Hwang, Christine Chui, Paul De La Cerda, Raymond Cheng.

Members Absent: Ken Maxey (excused), Asif Mahmood (excused), Priscilla Lizárraga (excused), (excused), Marissa Castro-Salvati (excused), Ann Tomlinson (excused), Helen Romero Shaw (excused), Philip Cohen (excused), Sandy Ho(excused), Marshal Chuang(excused).

I. **Call to Order**: Chairman R. Cheng called the meeting to order at 5:00 p.m.

II. **Approval of Minutes**:N/A

III. **New Business**

a. **Board of Director Officer Vacancies**: Discussion of R. Cheng's resignation from the board of directors and recommendation and nomination of Tina Hwang as his replacement as chair of the board.

➤ M/S/P: (M. Martinez /C. Chui/Passed) Motion passes unanimously.

IV. **President's Report** President M. Martinez congratulated T. Hwang the Board and congratulated Tina on becoming Chairwoman of the Board. He gave a brief report on college related activities.

V. **Executive Directors Report**

- a. Anguiano Centennial Event - Recap: P. De La Cerda shared the successes of the event and shared that a budget to actuals will be shared at the next board meeting.
- b. ELAC Alumni Association - East Side Spirit & Pride: P. De La Cerda shared with the board his recent interaction and support from ESSP to promote the scholarship program. Collaborative programs will be explored with between ELACF and ESSP.
- c. Personnel: P. De La Cerda shared that the Foundation Accountant has been on leave due to illness and solutions are being explored and implemented to help with bookkeeping and other accounting processes and procedures.

VI. Consent Agenda:

- a. Ratify Travel Support for Student - Amount Not to Exceed \$500: P. De La Cerda explained this request to support a student traveling to a completion to represent ELAC.
- b. Approve Fall 2015 CCCSE (Osher) Scholarship Recipients: P. De La Cerda shared the list of Fall Scholarship Recipients.
- c. Ratify Grant Application for \$5,000 from Coca-Cola: P. De La Cerda shared with the board that a unrestricted donation was granted to the Foundation.

➤ M/S/P: (T. Hwang/ R. /Passed) Approved items a through c on the consent agenda. Motion passes unanimously.

VII. Old Business

- a. Investment Counsel Update: An update on transfers of funds to Payden & Rygel was given to the board by staff.

VIII. Other New Business

- a. ELAC Foundation - Ribbon Cutting/Grand Opening: Tabled
- b. Loan request from Dr. Rivera-Figueroa: Tabled

IX. Items from the Floor

X. Adjournment: The meeting adjourned at 6:15 p.m.

Adjournment to CCCSE Scholarship Ceremony at Recital Hall