

**EAST LOS ANGELES COLLEGE FOUNDATION**  
**BOARD OF DIRECTORS MEETING**  
APRIL 27, 2017  
LUMINARIAS - MONTEREY PARK  
10:30 A.M.

**Members Present:** Tina Hwang, Helen Romero Shaw, Marissa Castro-Salvati, Philip Cohen, Ashod Mooradian, Sandy Ho, Arnoldo Jaquez, Jr, Edward Rendon, Kassandra M. Sanchez, Paul Chang

**Members Absent:** Marvin Martinez (excused), Priscilla Lizárraga (excused), Ken Maxey (unexcused), Brian H. Flynn (excused), Asif Mahmood (Unexcused), Josh Chung (excused)

**Staff:** Paul De La Cerda, Armond Aghakhanian, Michelle Rodriguez

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I. **Call to Order:** Chair Hwang called the meeting to order at 11:00 a.m.

II. **Approval of the Minutes:** K. Coleman asked for clarification of the on the Rudametkin gift, inquired if it was a gift or endowment. P. De La Cerda clarified that is a gift not an endowment. The minutes for February 23, 2017 were approved as presented.

➤ (M/S/P: Ho/ Rendon/Passed) Motion passes  
unanimously

III. **President's Report:** Tabled

IV. **Executive Director's Report:** P. De La Cerda reported on the Financial Reports, the Payden & Rygel 1<sup>st</sup> Quarter Portfolio Review and A. Aghakhanian's Fund Development progress. During the review of the Development Progress report he provided and update on the Gala. He reported that the event was sold out and that sponsorships that did not include seats were still being accepted. P. De La Cerda noted that he was working diligently to

keep the cost of the Gala under 100,000 without sacrificing the ambiance. P. Cohen inquired about the agreement with VPAM and the split of the net fundraising. P. De La Cerda reported the split is currently at 50/50 split and noted that that most of the funds were raised by the Board. President has indicated that perhaps the foundations should come to the table and possibly be re-negotiated at a later time when the Gala report is finalized. P. De La Cerda recapped the total amount of funds raised by A. Aghakhanian and stated that when the board reviews his contract he would recommend to extend the contract. The board then inquired about VIP and elected guests. A. Aghakhanian listed confirmed and pending individuals and stated that with elected officials scheduling was tentative until the last minute. He asked board members to reach out to the elected officials if they had a contact and stress the importance of their attendance.

**V. Consent Agenda:**

- A. Support of ELAC V.E.T.S. Event: P. De La Cerda shared proposal to support ELAC Vets and recommended support in the amount of \$200.00.
- B. President's Gala Contracts:
  - a. Norma Sepulveda - Script Writer: P. De La Cerda shared the contract and describes the deliverables. The cost of the contract is \$1,000.00.
  - b. William Loya- Jazz Trio: P. De La Cerda shared the contract for the entertainment. The cost of the contract is \$1,100.00
  - c. EvoqMedia - Video: P. De La Cerda shared the contract for the video that was being developed. The video would highlight ELAC, ELAC Foundation and VPAM. He noted that it was being developed in a generic manner so it could be used in other instances. The cost of the contract is \$2,500.00.

- (M/S/P: Mooradian/ Rendon/Passed) Motion to ratify items A to B passes unanimously.

## **VI. Old Business:**

A. Board Nominations/Development: Resumes and bio for Angela Chang and Victor Medina were presented to the board for consideration. P. Chang reported on the interview with A. Chang. After some discussion about her qualifications, he recommended and motioned that she be considered for Board membership. S. Ho also spoke about A. Chang and seconded P. Chang's motion. H. Romero Shaw spoke about V. Medina and expressed mixed feeling about the candidate's experience and qualifications. The board then discussed the qualities ideal for board membership. Board discussed further and determined that a second meeting with Mr. Medina was needed to decide on Board membership. E. Rendon volunteered to meet with V. Medina for the second meeting along with P. De La Cerda.

- (M/S/P: Chang/Ho/Passed) Motion to accept Angela Chang as a new board member passes unanimously.

B. President's Circle Update: No updates, in addition to the President Circle event that was held before the board meeting.

C. Spring Scholarship Program Update: Board was reminded that the Scholarship Banquet would be held on May 18<sup>th</sup> at 6pm and the May Board Meeting would be held before the banquet at 5pm. Board members that attend will be asked to take pictures and shake hands with scholarship recipients.

D. 2015-2016 Audit Update: Tabled.

E. 2017 President's Gala - Save the Date May 13, 2017:  
Discussed in the Executive Directors Report.

F. Alumni Association: tabled.

**VII. New Business:**

A. Committee Structures: Tabled

**VIII. Items from the Floor:** None

**IX. Adjournment:** The meeting adjourned at 12:30 p.m.

Respectfully Submitted:

*Michelle Rodríguez, Foundation Development Assistant*

Documents: II, IV, Va, and Vb