



**East Los Angeles College Foundation
Board of Directors Virtual Zoom Meeting
February 25, 2021 6:00 PM**

- I. (6:00 p.m.) Call to Order
- II. (6:05 p.m.) Ice Braker
- III. (6:20 p.m.) Approval of Minutes
- IV. (6:22 p.m.) ASU President's Report
- V. (6:25 p.m.) President's Report
- VI. (6:30 p.m.) Executive Director's Report
 - I. Financial Statements
 - II. Investments
- VII. (6:30 p.m.) Consent Items
 - I. Accept Funds
- VIII. (6:32 p.m.) Old Business
 - I. 1/28/2020- ELAC Foundation Board unanimously voted to amend ARTICLE V Section 3 Selection and Term of Office Suggestion: The President of East Los Angeles College shall be a voting member of the Board of Directors. The Foundation Director shall be a non-voting member of the Board of Directors. All other Directors shall be selected by the Board of Directors. Each Director shall serve for a term of three (3) years. The President of ELAC may authorize a proxy to speak or vote on his/her behalf; however, the President of ELAC is responsible for attending a minimum of 8 out of 12 Board Meetings annually per ARTICLE V Section 10, unless excused.
 - II. Ongoing- ELAC Fall Scholarships List updated
 - III. Ongoing- ELAC 2020-21 Audit
 - IV. Ongoing- ELAC 2020-21 Taxes
- IX. (6:35 p.m.) New Business
 - I. ELAC Committee Reports:
 - a) (6:35 p.m.) Governance Committee- Chairwoman Helen Romero Shaw
 - Board member Commitments (attendance, financial, etc.)
 - New Board members
 - Elected Officials
 - b) (6:45 p.m.) Outreach & Development Committee- VP Thomas August Di Mascio
 - ELAC 75th Anniversary (Commemorative Pin, 75th Anniversary Gala, 75th Anniversary Year Book)

- ELAC Racial Equity & Social Justice Town Hall Series Presents Patrisse Cullors
When they Call You a Terrorist: A Black Lives Matter Dialogue Friday, March 19,
2021, 12:00-1:00 p.m.

c) (6:50 p.m.)- Investment, Finance & Audit Committee (Did not meet)

II. (6:50) ELAC Incubator- Dr. Armond Aghakhanian

X. (6:55) Items from the Floor

XI. Next Board meeting Thursday, March 25, 2021

XII. Adjourn